

Forbes Names Progress One of America's Best Midsize Employers for 2021

March 31, 2021

Based on survey, Progress is recognized as one of 500 midsize employers that have adapted in the wake of the global pandemic to benefit employees and customers

BEDFORD, Mass., March 31, 2021 (GLOBE NEWSWIRE) -- Progress (NASDAQ: PRGS), the leading provider of products to develop, deploy and manage high-impact business applications, today announced that it has been named one of <u>America's Best Midsize Employers</u> by *Forbes Magazine*, ranking 170th out of the 500 companies listed. The annual ranking is based entirely on employee satisfaction and willingness to recommend their employer to others.

"We are deeply honored to be recognized as an employer of choice by Forbes, during an exceptionally challenging year," said Yogesh Gupta, CEO, Progress. "Throughout the pandemic, our top priority has been the health and wellbeing of our employees, customers, partners and the communities we serve. This recognition validates our ongoing efforts and commitment to maintain a safe, inclusive and diverse work environment that supports and empowers our workforce, while continuing to deliver on our mission to provide the best products for our customers and partners to build high-impact business applications."

Forbes partnered with research company Statista for the America's Best Employers list. Statista surveyed 50,000 Americans working for businesses with at least 1,000 employees. All the surveys were anonymous, allowing participants to openly share their opinions. The respondents were asked to rate, on a scale of zero to 10, how likely they'd be to recommend their employer to others. The final list ranks the 500 large and 500 midsize employers that received the most recommendations.

According to *Forbes*, "In the wake of the global pandemic, midsize businesses have had to navigate countless challenges, from applying for Paycheck Protection Program loans to securing protective equipment, whether or not they employ healthcare workers. The companies on our list of America's Best Midsize Employers have risen to the occasion, adapting in ways that benefit both their customers and employees."¹

Progress has built a culture that offers employees a positive work environment, flexibility and extensive career-building opportunities. Despite a global pandemic, the company successfully navigated the challenges presented and continued to support its customers, partners and employees.

As a COVID-19 safety measure, Progress transitioned its global workforce to work from home status providing wellness, work from home and team building resources. Throughout the year, its leadership team took steps to ensure all Progress employees had the information and resources they needed to remain productive and both mentally and physically healthy. In addition, to help communities cope with COVID-19, Progress donated \$100,000 to employee-chosen organizations around the globe.

Culture of Inclusion

In addition to its efforts around COVID-19, Progress and its employees continued their long-standing tradition of working to make the world a better place through a diverse array of cultural, philanthropic and environmental initiatives. In the last year, it donated to charities focused on eradicating racial and social injustice, domestic violence and child endangerment. To affect meaningful social change on a scale greater than any one company could achieve on its own, it also joined with 90 organizations and MassTLC as a founding signatory to the Tech Compact for Social Justice.

Progress has consistently been recognized for its work in corporate social responsibility (CSR) and as a best employer. The company has won an International CSR Excellence Award, a CEO World Award for "Company Response of the Year" for COVID-19, and <u>Stevie® Awards for Great</u> <u>Employers</u> for "Best CSR Strategy" and "Most Valuable Employer for COVID-19 Response". In addition, Progress is one of three finalists for *Forbes* "Employer of 2021" Business Awards in Bulgaria.

For information about careers at Progress, visit <u>https://www.progress.com/company/careers</u>. To learn more about Progress' CSR program, Progress for Tomorrow, click <u>here</u>.

Additional Resources

- Follow Progress on Twitter, Facebook and LinkedIn
- Read the Progress blog

About Progress

Progress (NASDAQ: PRGS) provides the best products to develop, deploy and manage high-impact business applications. Our comprehensive product stack is designed to make technology teams more productive, and we have a deep commitment to the developer community, both open source and commercial alike. With Progress, organizations can accelerate the creation and delivery of strategic business applications, automate the process by which apps are configured, deployed and scaled, and make critical data and content more accessible and secure -- leading to competitive differentiation and business success. Over 1,700 independent software vendors, 100,000+ enterprise customers, and a three-million-strong developer community rely on Progress to power their applications. Learn about Progress at www.progress.com or +1-800-477-6473.

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¹ Forbes, "America's Best Mid-sized Employers," Kristin Stoller, February 9, 2021



Source: Progress Software Corporation