SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

					or	Section	on 30((h) of the	Ínvestment	Com	pany Act	of 1940							
1. Name and Address of Reporting Person [*] ROBERTSON NORMAN R					PI	2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP / MA [PRGS] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (drive title Check all applicable) Director 10% Owner										vner			
(Last) (First) (Middle) 14 OAK PARK					3. Date of Earliest Transaction (Month/Day/Year) 03/02/2007									X Officer (give title Other (specify below) below) Senior VP, Finance and CFO					
(Street) BEDFORD MA 01730					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicabl Line) X Form filed by One Reporting Person					n
(City)	(S	tate)	(Zip)		-										Form fi Person		e thar	i One Repo	rting
		Tab	le I - Nor	-Deriv	/ativ	e Se	curit	ies Ac	quired, I	Disp	osed o	f, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3)				Date	2. Transaction Date (Month/Day/Year)			eemed tion Date h/Day/Yea	Code (li	r) Transaction Code (Instr. 8)		d Of (D) (In	s Acquired (A) or of (D) (Instr. 3, 4 and		Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D) P		ce	Transaction(s) (Instr. 3 and 4)				
Common	Stock		Table ")	4:			A -			ood - 1				7,842 D				
			Table II - I						uired, Di s, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction 3A. Deemo Date Execution		ate,	Transaction Code (Instr. [8) 5 6 7 7 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		of E		Expiration	ate Exercisable and ration Date tth/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		D	5. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amou or Numl of Share	ber					
Stock Option (right to buy)	\$23								(1)	02	/18/2010	Common Stock	40,0	00		40,00	0	D	
Stock Option (right to buy)	\$14.3025								(2)	04	//02/2011	Common Stock	10,0	000		10,00	0	D	
Stock Option (right to buy)	\$13.5	03/02/2007			D			17,415	(3)	80	/01/2012	Common Stock	17,4	15	(4)	53,02	5	D	
Stock Option (right to buy)	\$16.99								(5)	02	2/23/2013	Common Stock	50,0	00		50,00	0	D	
Stock Option (right to buy)	\$18.75								(6)	05	6/23/2014	Common Stock	35,0	00		35,00	0	D	
Stock Option (right to buy)	\$21.45								(7)	09)/26/2014	Common Stock	35,0	00		35,00	0	D	
Stock Option (right to buy)	\$21.86								(8)	11	/10/2013	Common Stock	50,0	00		50,00	0	D	
Stock Option (right to buy)	\$30.81								(9)	11	/14/2012	Common Stock	24,0	00		24,00	0	D	
Stock Option (right to buy)	\$30.81								(9)	11	/14/2012	Common Stock	16,0	00		16,00	0	D	
Stock Option (right to buy)	\$23.07								(10)	05	6/21/2013	Common Stock	25,0	00		25,00	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$25.01							(10)	09/19/2013	Common Stock	25,000		25,000	D	

Explanation of Responses:

1. The option was originally granted on February 18, 2000 and vested in 60 equal monthly increments in effect commencing on March 1, 2000.

2. The option was originally granted on April 3, 2001 and vested in 60 equal monthly increments in effect commencing on March 1, 2001.

3. The option was originally granted on August 2, 2002 and vests in 60 equal monthly increments in effect commencing on March 1, 2002.

4. These securities of the reporting person were surrendered to the Issuer for cancellation as payment for the amount due to the Issuer under an Option Amendment Agreement.

5. The option was originally granted on February 24, 2003 and vests in 60 equal monthly increments in effect commencing on March 1, 2003.

6. The option was originally granted on May 24, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, 2004.

7. The option was originally granted on September 27, 2004 and vests in 60 equal monthly increments in effect commencing on March 1, 2004.

8. The option vests in 60 equal monthly increments in effect commencing on March 1, 2003.

9. The option vests in 60 equal monthly increments in effect commencing on March 1, 2005.

10. The option vests in 60 equal monthly increments in effect commencing on March 1, 2006.

Remarks:

<u>/s/ Norman R. Robertson</u> ** Signature of Reporting Person <u>03/06/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.