



May 18, 2009

Progress Software's CEO Richard D. Reidy to Present at J.P. Morgan 37th Annual Technology, Media and Telecom Conference

BEDFORD, Mass.--(BUSINESS WIRE)--May. 18, 2009-- [Progress Software Corporation](#) (NASDAQ: PRGS), a global provider of application infrastructure software used to develop, deploy, integrate and manage business applications, has announced that Richard D. Reidy, CEO, and Bud Robertson, senior vice president, Finance and Administration, and chief financial officer, will discuss the company's current corporate and financial position at the 37th annual J.P. Morgan Technology, Media and Telecom Conference.

- | When: Tuesday, May 19, 2009 at 1:40 PM.
- | Where: Westin Boston Waterfront Hotel, Boston, MA
- | What: Presentation for investors by Richard D. Reidy and Bud Robertson, senior vice president, Finance and Administration, and chief financial officer
- | Why: Progress Software Corporation to discuss future revenue strategy and growth opportunities
- | For background information about Progress Software's financial performance, please refer to the most recent Quarterly Earnings announcement. This release and other information relevant to investors can be found at the following URL: www.progress.com/investors.

Richard (Rick) Reidy is the president and CEO of Progress Software Corporation. Reidy is responsible for the strategic direction and day-to-day operations of Progress Software.

Reidy joined Progress Software in 1985 as one of the original developers of the Progress® OpenEdge® application development platform. He has held numerous technical and management positions and served for several years as vice president of product development for the company's existing and new, high growth product lines. Reidy also served two years in Europe where he helped build Progress Software's network of distributors in Europe and the Middle East.

Reidy then led DataDirect Technologies, a division of Progress Software, where he and his management team more than doubled the revenue to over \$70M in four years. In a more recent assignment, Reidy led the high growth divisions of Apama, DataDirect, and DataXtend. Prior to joining Progress Software, Reidy held database systems software developer and architect positions at Computervision Corporation and Telesis Systems.

In 2008, Reidy was promoted to chief operating officer of Progress Software with responsibility for product development, marketing, sales, customer services and support for all the company's products and solutions.

In addition to serving Progress Software, Reidy is also Chairman of the Board of Overseers, Trustee and a Member, College of Engineering Leadership Board, at Boston University.

Norman (Bud) Robertson, senior vice president, Finance and Administration, and chief financial officer, is responsible for all financial operations and investor relations for the company, as well as administrative functions including human resources, legal, production and distribution, Information Technology and facilities. Robertson joined Progress Software in May of 1996. For over 30 years, he has managed the financial direction of various public and private technology companies including M/A-COM, Digital Equipment Corporation and Fisher Scientific Corporation.

Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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Source: Progress Software

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