

Progress Software Selected by Betfair for Global Expansion Drive

World's Largest Betting Exchange Chooses Progress(R) SonicMQ(R) Platform for Enterprise Messaging to Power International Growth

LONDON -- (MARKET WIRE) -- 06/21/11 -- <u>Progress Software Corporation</u> (NASDAQ: PRGS), a leading software provider that enables enterprises to be <u>operationally responsive</u>, today announced that <u>Betfair</u>, the world's largest international sports exchange, has signed a deal to deploy the <u>Progress® SonicMQ® messaging platform</u> for high availability and fault tolerant enterprise messaging.

The SonicMQ platform is the industry's most robust and resilient standards-based <u>enterprise messaging</u> systems, delivering unmatched service availability, high performance, exceptional management capabilities and unsurpassed scalability for vast and sophisticated enterprise deployments. The SonicMQ platform also provides the communications infrastructure for the market-leading <u>Progress Sonic™ enterprise service bus (ESB)</u>.

The SonicMQ platform will be used as Betfair's messaging solution to aid its expansion into new markets. Its selection of the SonicMQ enterprise messaging platform is a key element of a three year £25 million technology investment programme to deliver a more cost-efficient, robust and flexible platform and support future international growth, following Betfair's recent initial public offering (IPO).

With over 3 million customers in the UK and abroad, Betfair selected the SonicMQ platform for its high volume message delivery coupled with best in class low latency performance. The solution will address the challenging wide area network conditions that can adversely impact the delivery of data.

Betfair can now benefit from the SonicMQ platform's high performance, guaranteed message delivery under these challenging conditions, alongside an increase in network uptime, allowing betting markets to stay open for longer periods.

Hugh Fahy, Development Director at Betfair, explained: "With our ambitious company growth plans a need arose for a single, consolidated and highly reliable messaging solution. We needed a partner we could trust, who understood both the demands of the dynamic business environment we operate in, and our need for very tight service level agreements (SLAs)."

In the proof of concept stage, the SonicMQ platform processed over 5,000 messages per second under extreme packetloss conditions over an unreliable network -- and did not lose a single message.

Hub Vandervoort, Chief Technology Officer, Enterprise Infrastructure at Progress Software, commented: "The Progress SonicMQ platform is a robust messaging solution that raises the bar for high availability and fault-tolerant messaging, reduces operational risk and allows 24/7 responsiveness with zero downtime. We believe this solution will ensure that a single and clear messaging standard is put in place that will aid Betfair's further success and expansion into new markets."

About Betfair: (www.betfair.com)

Betfair is one of the world's largest international online sports betting providers and pioneered the betting exchange in 2000. Driven by cutting-edge technology, Betfair enables customers to choose their own odds and bet against each other. The company now processes over five million transactions a day from its three million registered customers around the world. In addition to sports betting, Betfair offers a portfolio of innovative products including casino, exchange games and poker.

Betfair has twice been named the UK's 'Company of the Year' by the Confederation of British Industry and has won two prestigious Queen's Awards for Enterprise, being recognised for Innovation in 2003 and most recently for International Trade in 2008. Betfair currently employs over 2,000 people worldwide. The company holds betting licences in Gibraltar, the US, Tasmania, Italy and Malta.

About Progress Software Corporation (<u>www.progress.com</u>)

Progress Software Corporation (NASDAQ: PRGS) is an enterprise software company that enables businesses to be operationally responsive to changing conditions and customer interactions as they occur -- to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class enterprise software spanning event-driven visibility and real-time response, open integration, data access and integration,

and application development and deployment -- all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at <u>www.progress.com</u> or +1-781-280-4000.

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