



May 19, 2008

Progress Software Co-Founder & CEO, Joseph W. Alsop, to Present at the 36th Annual JPMorgan Technology Conference

BEDFORD, Mass.--(BUSINESS WIRE)--May 19, 2008--Progress Software Corporation (NASDAQ: PRGS), a leading provider of application infrastructure software to develop, deploy, integrate and manage business applications, today announced that Joseph W. Alsop, co-founder and chief executive officer of Progress Software, will present at the 36th Annual JPMorgan Technology Conference on Wednesday, May 21st at 11:20 a.m.

- | When: Wednesday, May 21st at 11:20 a.m.
- | Where: Westin Boston Waterfront, Boston MA
- | What: Progress Software co-founder and CEO, Joseph W. Alsop, will discuss the company's 2008 financial and business results.
- | Why: The JPMorgan Technology Conference is the company's largest tech event of the year. More than 200 companies will be featured during the three-day event covering the technology industry, from hardware and software to semicap equipment, telecom, Internet and more.
- | For background information about Progress Software's financial performance, please refer to the most recent quarterly earnings announcement. This release and other information relevant to investors can be found at the following URL: www.progress.com/investors.

Joseph W. Alsop is co-founder and CEO of Progress Software Corporation. He has led Progress Software, since its founding, to its current position as a global software industry leader with annual revenue approaching half a billion dollars.

Alsop has over 25 years of management and technical experience in the computer industry. He was founder and CEO of Intercomp, Inc. (acquired by Logicon, Inc.) and later served as president and CEO of Aristonics Corporation.

Alsop received his B.S. degree in electrical engineering from the Massachusetts Institute of Technology and attended the Sloan School of Management at MIT.

Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.