



June 8, 2011

Ativa Corretora Selects Progress Apama Capital Markets Platform Providing Clients With Competitive Advantage

Progress(R) Apama(R) Provides Industry-Leading Low Latency Algorithmic and High Frequency Trading Platform

BEDFORD, MA -- (MARKET WIRE) -- 06/08/11 -- [Progress Software Corporation](#) (NASDAQ: PRGS), a leading software provider that enables enterprises to be [operationally responsive](#), today announced that [Ativa Corretora](#), a Brazilian brokerage firm, has deployed the leading algorithmic trading solution -- [Progress® Apama® Capital Markets platform](#). The Apama platform will play a critical role in Ativa's new electronic trading business, enabling it to rapidly build and continuously customize low latency algorithmic and high frequency trading strategies.

The Progress Apama Capital Markets platform enables Ativa traders to create customized execution algorithms that manage low latency client order flow. These unique, customized strategies will enable Ativa clients to gain a significant competitive advantage. Additionally, Ativa plans on using their algorithmic and high frequency trading platform to offer an innovative hybrid solution -- pre-packaged, customized strategies -- for individual investors. Ativa initially built a team consisting of four trading system engineers and 60 operations staff to provide algorithm development and support services for their clients, who are proprietary trading and hedge fund firms, as well as their own trading desk.

Three global hedge funds requested low latency arbitrage strategy execution on the Brazilian Stock Exchange, BM&FBOVESPA, through the Ativa brokerage firm. These requests aided Ativa's platform selection process, which resulted in the company's decision to deploy the Progress Apama Capital Markets platform.

The Progress Apama Capital Markets platform provides Ativa with a sophisticated platform also addresses its real-time risk management needs, with the power to adjust to continuously shifting scenarios as the market and continuously changing regulations require. With the increase in high frequency trading among larger competitors, smaller firms and individual investors need solutions that can keep pace with the performance, risk management, and country-specific regulatory requirements of dynamic and volatile markets in order to inspire confidence in their broker.

Jansen da Costa Silva, Head of Electronic Trading for Ativa, said: "The Progress Apama Capital Markets platform enables us to quickly respond to our clients' needs. We now have total flexibility with the development of our unique, low latency proprietary strategies."

Dr. Richard Bentley, industry vice president for Capital Markets at Progress Software, said: "The implementation of the Progress Apama Capital Markets platform at Ativa is another example of how brokerage firms can be highly successful and responsive in algorithmic and high frequency trading. After only a short deployment period supported by the Progress field operations team, the Ativa team were able to run their algorithmic strategies with the same level of expertise as global brokerages."

The leading platform for high velocity Capital Markets applications, the Progress Apama platform is a comprehensive Complex Event Processing (CEP)-based system for building sophisticated multi-asset applications for low latency trading, risk and compliance. With its combination of development ease and deployment power, the Apama platform is unmatched in the industry and is deployed by leading international firms including JP Morgan, Deutsche Bank, Bank of China International and ANZ bank.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is an enterprise software company that enables businesses to be operationally responsive to changing conditions and customer interactions as they occur -- to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class enterprise software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment -- all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

Progress and Apama are trademarks or registered trademarks of Progress Software Corporation or one of its subsidiaries or affiliates in the U.S. and other countries. Any other marks contained herein may be trademarks of their respective

owners.

[Add to Digg](#) [Bookmark with del.icio.us](#) [Add to Newsvine](#)

Media Contacts

Kim Karelis

Progress Software Corporation

+1 617-226-8844

progress@lewispr.com

Kara Wiemert

LEWIS PR

+1 617-226-8800

progress@lewispr.com

Source: Progress Software Corporation

News Provided by Acquire Media