

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Alsop, Joseph Wright
 14 Oak Park
 Bedford, MA 01730
 USA
2. Issuer Name and Ticker or Trading Symbol
 Progress Software Corporation
 PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 March 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner Officer (give title below) () Other
 (specify below)
 President, Treasurer and Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	1/15/98	G	V	7,902	D	N/A		
Common Stock	2/12/98	G	V	7,866	D	N/A		
Common Stock	2/12/98	Z	V	10,000	D	N/A		
Common Stock	2/19/98	G	V	4,419 (1)	A	N/A	4,419	I by wife (2)
Common Stock	3/23/98	S		10,000	D	\$29.625		
Common Stock	3/24/98	S		4,000	D	\$29.812		
Common Stock	3/27/98	S		6,000	D	\$29.562	608,640	D

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership	
											Amount
Non-qualified Stock Option	\$21.625	2/3/98	A	V	80,000	A 3/1/98 2/1/08 (3)	Common Stock	80,000		80,000 (4)	D

Explanation of Responses:

- (1) Gift by Mr. Alsop to his wife.
- (2) Mr. Alsop disclaims beneficial ownership of such shares.
- (3) Options vest in equal monthly increments over a 60 month period commencing March 1, 1998.
- (4) On 4/1/98, options to purchase 2,666 shares were vested.

SIGNATURE OF REPORTING PERSON

Joseph W. Alsop

DATE

April 3, 1998