## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* <u>IRELAND DAVID G</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA</u> [ <u>PRGS</u> ]		tionship of Reporting Perso all applicable) Director Officer (give title below)	n(s) to Issuer 10% Owner Other (specify below)
(Last) 14 OAK PARK	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/14/2009		Executive Vice Pr	,
(Street) BEDFORD (City)	MA (State)	01730 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than ( Person	ting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock								11,636 <sup>(1)</sup>	D	
Common Stock	10/14/2009		М		3,000	A	\$19.25	14,636	D	
Common Stock	10/14/2009		S		3,000	D	\$23.81	11,636	D	
Common Stock	10/14/2009		М		3,000	A	\$19.25	14,636	D	
Common Stock	10/14/2009		S		3,000	D	\$23.85	11,636	D	
Common Stock	10/14/2009	ĺ	М		4,000	A	\$19.25	15,636	D	
Common Stock	10/14/2009		S		4,000	D	\$23.87	11,636	D	
Common Stock	10/14/2009	ĺ	М		1,900	A	\$19.25	13,536	D	
Common Stock	10/14/2009		S		1,900	D	\$23.9	11,636	D	
Common Stock	10/15/2009		М		162	A	\$19.25	11,798	D	
Common Stock	10/15/2009		S		162	D	\$23.9	11,636	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		I 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option	\$19.25	10/14/2009		М			11,900	(2)	02/18/2010	Common Stock	11,900	\$0	46,100	D	
Employee Stock Option	\$19.25	10/15/2009		М			162	(2)	02/18/2010	Common Stock	162	\$0	45,938	D	
Employee Stock Option	\$23.9	10/15/2009		A		12,000		10/15/2009 <sup>(3)</sup>	10/14/2016	Common Stock	12,000	\$0	12,000	D	

#### Explanation of Responses:

1. Includes 356 shares acquired through Employee Stock Purchase Plan on June 30, 2009.

2. The option, representing a right to purchase 58,000 shares, became exerciseable in 60 equal monthly increments of 1,000 shares commencing March 1, 2000.

3. Eight -sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2009.

**Remarks:** 

### David G. Ireland

\*\* Signature of Reporting Person

<u>10/16/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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