



March 24, 2009

Progress Apama's Dr. John Bates to Present on the Expanding Presence of Complex Event Processing in Capital Markets

BEDFORD, Mass.--(BUSINESS WIRE)--Mar. 24, 2009-- Progress Software Corporation (NASDAQ: PRGS), a global provider of application infrastructure software used to develop, deploy, integrate and manage business applications, today announced they will participate in a webinar titled "CEP – Strategic or Tactical Weapon" taking place on Thursday, March 26th at noon (EDT). Presenters will include Dr. John Bates, co-founder and general manager, Apama division of Progress Software and Adam Honore, senior analyst, Aite Group, as well as webinar host Phil Albinus, editor, *Waters*.

During this one-hour webinar, Bates and Honore will discuss the use of complex event processing (CEP) for applications like real-time risk, market surveillance, and operations monitoring.

- | When: Thursday, March 26th at noon ET
- | Where: To register: <http://mediazone.brighttalk.com/event/Waters/d3b1fb0296-2366-intro>.
- | Why: CEP has proven itself for algorithmic trading and other forms of automated trading systems. In this webinar you will hear why the value of CEP is not limited to just trading related, front office applications.
- | Who: Speakers include Dr. John Bates, founder and general manager, Apama division of Progress Software, Adam Honore, senior analyst, Aite Group and Phil Albinus, editor, *Waters*.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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