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Nanhua Futures Selects Progress Apama to Strengthen Algorithmic Trading Capabilities

Trading platform will enable futures company to connect to more international markets

BEDFORD, Mass.--(BUSINESS WIRE)-- [Progress Software Corporation](#) (NASDAQ: PRGS), has announced that Chinese futures brokers, Nanhua Futures has selected the [Progress® Apama® Algorithmic Trading Platform](#) as part of its plans to drive more overseas business.

Nanhua Futures selected the Progress Apama platform to give the company more flexibility in its trading platform, and to provide its institutional investors with the ability to connect to more international markets. The solution will provide a powerful, diversified platform, which will offer access to overseas' markets, strengthen Nanhua's market position in Hong Kong, and will allow Nanhua Futures to connect to the Chicago Mercantile Exchange (CME) as well as other global exchanges.

The Progress Apama platform is the market-leading platform for algorithmic trading, enabling financial institutions to instantly and continuously analyze, evaluate and respond to complex market events in real-time for algorithmic trading, risk management, market aggregation and pricing. Nanhua Futures will now be able to use its own sophisticated trading algorithms to automatically trade across multiple exchanges, and to monitor a number of different trades in real-time.

David Luo, CEO of Nanhua Futures said: "As a truly innovative futures company, we're always looking for ways that we can add value through diversified offerings to our clients. We believe that the Progress Apama trading platform will allow us to build on our recent growth, by offering more flexibility and choice to our customers. It will also play a key role in helping us to gain a competitive advantage, by allowing us to provide a unique level of access to international markets, that our competitors aren't able to match."

[Dr. Richard Bentley](#), vice president, capital markets, Progress Software said: "We are delighted that Nanhua Futures has selected the Progress Apama platform to strengthen its algorithmic trading capabilities. The richness of the Apama platform will not only provide greater access to international markets, but will also provide traders with the tools they need to continuously seek out the right liquidity and develop and execute trading strategies more rapidly than their competitors. This further affirms the Apama platform's market leadership and strengthens Progress Software's position as a leading provider of advanced software in Asia."

The Apama platform delivers the industry's most powerful CEP capability, supporting applications that monitor rapidly moving event streams, detect patterns and take action — with sub-millisecond latency. The Apama algorithmic trading platform enables both sell-side and buy-side traders to leverage proprietary trading strategies, rather than rely on packaged "black box" algorithms. The Apama "white box" platform puts control in the hands of traders, who can create, test, deploy, and manage their own algorithmic trading strategies.

About Progress Software Corporation

[Progress Software Corporation](#) (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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