



November 18, 2008

## **Progress Software's Bud Robertson to Present at This Year's 2008 MIT Sloan CFO Summit Managing Volatility: Managing the Rough Waters**

Bedford, Ma – November 18, 2008 – Progress Software Corporation (NASDAQ: PRGS), a provider of leading application infrastructure software to develop, deploy, integrate and manage business applications today announced that Bud Robertson, senior vice president Finance & Administration and chief financial officer, will present at this year's 2008 MIT Sloan CFO Summit Managing Volatility: Managing the Rough Waters.

- | When: Thursday, November 20th, 2008.
- | Where: Boston Marriott Newton in Newton, MA
- | What: Mr. Robertson will present his perspective on the future of finance and its impact on today's business at the 6th annual MIT Sloan CFO Summit.
- | Why: This premier event brings financial leaders together for a day of interactive learning and thought-provoking discourse on the future of finance, accounting, and business – a unique combination that is not available anywhere else. More than 500 CFOs and financial executives will attend the sixth annual event.
- | For background information about Progress Software's financial performance, please refer to the most recent Quarterly Earnings announcement. This release and other information relevant to investors can be found at the following URL: [www.progress.com/investors](http://www.progress.com/investors).

Norman (Bud) Robertson, senior vice president, Finance and Administration, and chief financial officer, is responsible for all financial operations and investor relations for the company, as well as administrative functions including human resources, legal, production and distribution, Information Technology and facilities. Robertson joined Progress Software in May of 1996. For over 30 years, he has managed the financial direction of various public and private technology companies including M/A-COM, Digital Equipment Corporation and General Motors.

**About Progress Software Corporation** Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at [www.progress.com](http://www.progress.com) or +1-781-280-4000.

### **About the MIT Sloan CFO Summit**

The MIT Sloan CFO Summit is the nation's premier CFO event. Each year, the event offers a day of cutting-edge programming that addresses the changing role of the CFO. The event is rich with opportunities for practical education and peer networking in a time-efficient format.

The summit is part of the CXO Series produced by the MIT Sloan School of Management, one of the world's leading academic sources of innovation in management theory and practice, and the MIT Sloan Alumni Club of Boston. The annual events are organized 100% by alumni volunteers. By promoting the MIT philosophy of "mens et manus", or "mind and hand," they are able to bring together the academic research from MIT Sloan with today's corporate financial leaders in order to foster debate and provide informative discourse. More information is available at [www.mitcfo.com](http://www.mitcfo.com).

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