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IPD Selects the Progress Responsive Process Management Suite to Drive Higher Business Performance

BEDFORD, MA and LONDON, Sep 22, 2010 (MARKETWIRE via COMTEX News Network) -- Progress Software Corporation (www.progress.com) (NASDAQ: PRGS), a leading software provider that enables enterprises to be operationally responsive (<http://web.progress.com/operational-responsiveness-and-soa.html>), has announced Investment Property Databank (IPD), world leader in performance analysis of commercial real estate, will deploy the full Progress(R) Responsive Process Management(TM) (RPM) suite.

The Progress RPM suite(TM) will enable IPD's analysts to customize and improve customer service by streamlining existing processes for customer data collection and cleansing, dataset analysis and distribution. It expects to see an increase in productivity of at least 20 percent through using the Progress RPM suite, as well as an improvement in the amount of time it takes to publish information to the market and clients.

Julian Self, Group Operations and IT Director at IPD, explains: "The Progress RPM suite allows us to improve business processes and move to event based rather than batched method of processing the data for our customers. We want our analysts to be adding value to our customer analysis and reports through providing authoritative insight rather than having them continually focusing on data quality."

The new Progress RPM suite will enable IPD's analysts to configure the new IPD analytics engine themselves giving greater business flexibility and responsiveness. Self went on to say: "The real estate environment is complex and our systems are mission-critical. Moving to an event-driven environment is a massive challenge, but through enhanced controls, the Progress RPM suite will allow our analysts to quickly enhance and customize our client offerings whilst maintaining our strong quality assurance and global measurement standards."

The Progress RPM suite unifies comprehensive visibility, Business Event Processing (BEP) and Business Process Management (BPM) capabilities on a single platform. IPD is also deploying the Progress Control Tower(TM) product, which provides a single user environment in which business processes can be monitored and continuously improved without disruption to their IT infrastructure.

Dr. John Bates, CTO, Progress Software, commented: "All enterprises today are challenged to remain operationally responsive, while keeping up with the ever increasing velocity of the economic climate whilst anticipating changes. Having real-time business visibility and the ability to sense and respond to changing marketing conditions has become vital. The Progress RPM suite is key to IPD for providing the analysis and level of customer service that its clients are demanding."

About IPD IPD is a global information business, dedicated to the objective measurement of commercial real estate performance. As the world's number one provider of real estate performance analysis for funds, investors, managers and occupiers, IPD offers a full range of services including research, reporting, benchmarking, conferences and indices. IPD operates in more than 20 countries including most of Europe, the US, Canada, South Africa, Australia, New Zealand and Japan. For further information visit www.ipd.com

About Progress Software Corporation Progress Software Corporation (NASDAQ: PRGS) is a global software company that enables enterprises to be operationally responsive to changing conditions and customer interactions as they occur -- to capitalize on new opportunities, drive greater efficiencies and reduce risk. The company offers a comprehensive portfolio of best-in-class infrastructure software spanning event-driven visibility and real-time response, open integration, data access and integration, and application development and deployment -- all supporting on-premises and SaaS/Cloud deployments. Progress maximizes the benefits of operational responsiveness while minimizing IT complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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