

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Reidy, Richard D.
14 Oak Park
Bedford, MA 01730
USA

2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation
PRGS

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

03/31/1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Vice President, Product Development

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	03/25/99	M	1,950	A	\$9.0000			
Common Stock	03/25/99	S	1,950	D	\$31.2500			
Common Stock	03/25/99	M	9,375	A	\$9.4167			
Common Stock	03/25/99	S	9,375	D	\$31.2500			
Common Stock	03/31/99	M	200	A	\$10.8333			
Common Stock	03/31/99	S	200	D	\$34.4375	269	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/D	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Incentive Stock Option	\$9.0000	03/25/99	M	375	D	3/01/96 (1)/08/21/06	Common Stock 375		1,375 (2)	D	
Incentive Stock Option	\$9.0000	03/25/99	M	1,575	D	3/01/96 (3)/08/21/06	Common Stock 1,575		8,399 (4)	D	
Nonqualified Stock Option	\$9.4167	03/25/99	M	2,344	D	3/01/97 (5)/03/03/07	Common Stock 2,344		3,281 (6)	D	
Incentive Stock Option	\$9.4167	03/25/99	M	7,031	D	3/01/97 (5)/03/03/07	Common Stock 7,031		9,844 (7)	D	
Nonqualified Stock Option	\$10.8333	03/31/99	M	200	D	8/01/97 (8)/07/24/07	Common Stock 200		104,800 (9)	D	
Nonqualified Stock Option	\$25.6250	02/10/99	A	40,000	A	3/01/99 (1)/02/10/09	Common Stock 40,000		40,000 (11)	D	
Nonqualified Stock Option	\$25.6250	02/10/99	A	4,000	A	1/01/06 (1)/02/10/09	Common Stock 4,000		4,000 (13)	D	

Explanation of Responses:

(1) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996. (2) On 4/1/99, options to purchase

125 shares were vested. (3) The option vests in equal monthly increments over a 60 month period commencing August 1, 1996.

(4) On 4/1/99, options to purchase 525 shares were vested. (5)

The option vests in equal monthly increments over a 60 month period commencing May 1, 1997. (6) On 4/1/99, options to purchase 94 shares were vested.

(7) On 4/1/99, options to purchase 282 shares were vested.

(8) The option vests in equal monthly increments over a 60 month period commencing August 1, 1997. (9) On 4/1/99, options to purchase 35,393 shares were vested.

(10) The option vests in equal monthly increments over a 60 month period commencing March 1, 1999.

(11) On 4/1/99, options to purchase 1,334 shares were vested.

(12) The option vests in full on January 1, 2005.

Accelerated vesting of the option may occur if the Company's Apptivity Product Unit achieves certain revenue goals. (13) On 4/1/99, no options were vested.

SIGNATURE OF REPORTING PERSON

Richard D. Reidy

DATE

04/06/1999