

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)  
 of the Investment Company Act of 1940

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 OMB APPROVAL  
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 OMB Number: 3235-0287  
 Expires: September 30, 1998  
 Estimated average burden  
 hours per response \_\_0.5  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5  
 obligations may continue. See Instructions 1(b).  
 (Print or Type Response)

1. Name and Address of Reporting Person\*

Bergantino, Jennifer J.  
 14 Oak Park  
 Bedford, MA 01730  
 USA

2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation  
 PRGS

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year  
 10/31/1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[ ] Director [ ] 10% Owner  
 [X] Officer (give [ ] Other (specify  
 title below) below)

Vice President, Marketing and Strategic Planning  
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7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person  
 [ ] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/14/99	M	7,686 A	\$11.3333		
Common Stock	10/14/99	S	7,686 D	\$33.2500		
Common Stock	10/14/99	M	18,050 A	\$14.4167		
Common Stock	10/14/99	S	18,050 D	\$33.2500		
Common Stock	10/22/99	M	500 A	\$14.4167		
Common Stock	10/22/99	S	500 D	\$33.5000		
Common Stock	10/25/99	M	450 A	\$14.4167		
Common Stock	10/25/99	S	450 D	\$33.5000		
Common Stock	10/25/99	M	640 A	\$ 9.4167		
Common Stock	10/25/99	S	640 D	\$33.5000		

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Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction  
4(b)(v).

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(Over)  
SEC 1474(7-96)

## FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Mo./Day/Year)	4. Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)
Nonqualified Stock Option	\$11.3333	10/14/99	M	7,686	03/1/97 (1) 06/16/07	Common Stock 7,686	
Nonqualified Stock Option	\$14.4167	10/14/99	M	18,050	03/1/98 (3) 02/01/08	Common Stock 18,050	
Nonqualified Stock Option	\$14.4167	10/22/99	M	500	03/1/98 (3) 02/01/08	Common Stock 500	
Nonqualified Stock Option	\$14.4167	10/25/99	M	450	03/1/98 (3) 02/01/08	Common Stock 450	
Nonqualified Stock Option	\$ 9.4167	10/25/99	M	480	03/1/97 (1) 03/03/07	Common Stock 480	
Incentive Stock Option	\$ 9.4167	10/25/99	M	160	03/1/97 (1) 03/03/07	Common Stock 160	
Nonqualified Stock Option	\$11.3333	10/25/99	M	249	03/1/97 (1) 06/16/07	Common Stock 249	
Incentive Stock Option	\$11.3333	10/25/99	M	67	03/1/97 (1) 06/16/07	Common Stock 67	
Incentive Stock Option	\$10.3333	10/25/99	M	11,094	03/1/96 (4) 04/01/06	Common Stock 11,094	
Incentive Stock Option	\$10.3333	10/26/99	M	12,281	03/1/96 (4) 04/01/06	Common Stock 12,281	
9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
3,746 (2)	D						
38,000 (2)	D						
38,000 (2)	D						
38,000 (2)	D						
13,440 (2)	D						
140 (2)	D						
3,476 (2)	D						

3,523 (2)

D

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 0 D  
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 0 D  
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Explanation of Responses:

(1) The option vests in equal monthly increments over a 60 month period commencing March 1, 1997. (2) On 10/31/99, options to purchase 0 shares were vested. (3) The option vests in equal monthly increments over a 60 month period commencing March 1, 1998. (4) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996.

-----	11-9-1999
Signature of Reporting Person	Date
Jennifer Bergantino	

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 7811(a)

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 4  
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Vice President, Marketing and Strategic Planning  
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Common Stock	10/25/99	M	316	A	\$11.3333			
Common Stock	10/25/99	S	316	D	\$33.5000			
Common Stock	10/25/99	M	11,094	A	\$10.3333			
Common Stock	10/25/99	S	11,094	D	\$33.5000			
Common Stock	10/26/99	M	12,281	A	\$10.3333			
Common Stock	10/26/99	S	12,281	D	\$33.2500	1,537	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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