SEC Form 4	
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
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hours per response:	0.5

1. Name and Addres Van Huizen C	s of Reporting Person <sup>°</sup> Cordon Alan		2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA</u> [ PRGS ]		ionship of Reporting Person all applicable) Director Officer (give title below)	(s) to Issuer 10% Owner Other (specify below)	
(Last) 14 OAK PARK	(First) (Middle) PARK		3. Date of Earliest Transaction (Month/Day/Year) 12/22/2006		VP, Sonic & Actional	,	
(Street) BEDFORD	МА	01730	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es d (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$27.91	12/22/2006		D <sup>(1)</sup>			20,000	(1)	06/07/2012	Common Stock	20,000	(1)	0	D	
Stock Option (right to buy)	\$30.71	12/22/2006		A <sup>(1)</sup>		20,000		(1)	06/07/2012	Common Stock	20,000	(1)	20,000	D	
Stock Option (right to buy)	\$30.81							(2)	11/14/2012	Common Stock	20,000		20,000	D	
Stock Option (right to buy)	\$23.07							(3)	05/21/2013	Common Stock	20,000		20,000	D	
Stock Option (right to buy)	\$25.01							(3)	09/19/2013	Common Stock	20,000		20,000	D	

#### Explanation of Responses:

1. These two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the deemed grant of a replacement option. The option was originally granted on June 8, 2005 and vests in 60 equal monthly increments of 333.3 shares commencing on April 1, 2005.

2. The option vests in 60 equal monthly increments of 333.3 shares commencing on March 1, 2005.

3. The option vests in 60 equal monthly increments of 333.3 shares commencing on March 1, 2006.

### **Remarks:**

### <u>/s/ James D. Freedman,</u> <u>Attorney-in-fact</u>

12/27/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.