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Progress Apama Helps Relative Technologies Achieve a Powerful Trading Infrastructure

Customized Solution Creates Competitive Advantage and Enables Unprecedented Back-testing Capabilities

BEDFORD, Mass.--(BUSINESS WIRE)-- Australian commodity trading advisor, Relative Technologies has deployed Progress Software Corporation (NASDAQ: PRGS)'s Apama Capital Markets Platform as the core of its new trading infrastructure. Progress® Apama® provides Relative with a resilient infrastructure that is giving the business a competitive edge in its capabilities for real-time analysis, algorithmic trading and back-testing using historical data.

The automated algorithmic trading industry is still young, and many of the technology platforms available to companies employing this method are immature, proprietary and bespoke in nature. In contrast, Relative Technologies prides itself on its progressive investment philosophy, which enables it to perform well in volatile markets. To remain at the forefront of the industry, the company has been focused on employing the most advanced technologies available since it was founded in 2009.

Relative Technologies utilizes automated statistical strategies to exploit price anomalies of Futures listed on the CME Group exchanges. With increasing focus on responding faster and with greater insight to dynamic global markets, Relative Technologies needed a platform that can tighten the feedback loop between research and execution which is a great advantage when developing short-term trading algorithms.

To meet their business needs, Relative Technologies deployed the Progress Apama Capital Markets Platform. The solution extends the Apama complex event processing engine with a comprehensive, asset-class-neutral framework for development of real-time trading applications. This unique, fully-supported offering, combines performance and scalability with the Apama Capital Markets Foundation (CMF); an extensive repository of components for market data processing, order routing, risk management, simulation, back-testing and more.

Relative Technologies looks to further exploit the cross-asset support in the Apama platform to manage other quantitative funds, trading new asset-classes on different Exchanges and over-the-counter venues.

Supporting Quotes:

Relative Technologies chief investment officer Hugh McGuire, said, "Relative Technologies has a small and highly motivated team, so we are always looking for innovative solutions that give us an advantage. The biggest draw-card that attracted us to Progress Apama was the Capital Markets Foundation, a comprehensive toolkit of components that has helped us quickly and easily build code to acquire more liquidity in a much shorter timeframe.

Progress Apama development headquarters in Cambridge, UK, also regularly collaborates with us to ensure the solution continues to meet our needs, and it's clear to us that their focus for product development is to serve the best interests of customers."

Dr. Richard Bentley, Progress Software's vice president of Capital Markets, added "We are thrilled to be working with Relative Technologies. Relative Technologies is exactly the kind of innovative firm the Apama Capital Markets Platform is designed for. Our recent award of Best CEP for the Buy-Side by Waters Technology shows how clients like Relative Technologies are staying ahead of the game with Apama."

About Relative Technologies

Relative Technologies is an Australian commodity trading advisor. It trades global futures and foreign exchange on electronic marketplaces, using automated trading methods. Strategies revolve around various statistical methods over short periods of time to generate consistent returns with manageable volatility. For more information, visit www.relativetechnologies.com.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that simplifies the development, deployment and management of business applications on-premise or in the cloud, on any platform or device, to any data source, with

enhanced performance, minimal IT complexity and low total cost of ownership. Progress Software can be reached at www.progress.com or 1-781-280-4000.

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