



November 10, 2008

## Progress Software's Dr. John Bates to Present "Beyond Algos" at FIA's 24th Annual Futures & Options Expo

### Dr. Bates To Discuss Complex Event Processing, Algos For Real-Time Risk Management And Other Next Generation Algo Trading Strategies

Bedford, MA – November 10, 2008 – [Progress Software Corporation](#) (NASDAQ: PRGS), a provider of leading application infrastructure software to develop, deploy, integrate and manage business applications, today announced that Dr. John Bates, founder and general manager for Progress Software's Apama Division, who was recently named the 23rd most influential person in the financial markets by *Institutional Investor*, will present his outlook on [algorithmic trading](#) during the "Beyond Algo" session at the Futures Industry Association's (FIA) 24th Annual Futures & Options Expo on November 12th, 2008.

- | When: Wednesday, November, 12th, 2008 at 1:00 pm
- | To Register: <https://www.futuresindustry.org/expo-2008-online-registration.asp>
- | Where: **Hyatt Regency Chicago, Chicago, Illinois**
- | What: During this session, Dr. John Bates, founder and general manager, Apama Division of Progress Software will discuss [complex event processing](#), next generation algo trading strategies and using algos for real-time risk management.
- | Why: FIA's Futures & Options Expo showcases products, services and information for market professionals and participants. Hundreds of risk management products, trading tools, books and exchange and technology products are presented by more than 100 companies from around the world. The expo also offers a variety of sessions that allow participants to discuss industry trends, hear expert views on key issues, improve trading skills and learn about new products, systems and practices. More than 4,500 people from more than 30 countries attend the expo each year.

Dr. John Bates is the founder and general manager, Apama Division of Progress Software. In this role, he is responsible for the management of sales, marketing, products and consulting services. Prior to joining Progress, Dr. Bates was the Co-Founder, President and Chief Technology Officer of Apama, the pioneering Complex Event Processing software vendor acquired by Progress in April 2005. In this role, John led Apama's technology and go-to-market strategy and was co-inventor of the patented technology that is now a key part of the Progress® Apama® platform. Prior to Apama, he was a tenured academic at Cambridge University in the UK where he led research into distributed computing systems. Dr. Bates is a respected expert, frequent author and speaker in the areas of Capital Markets technology, with a specific focus on algorithmic trading, risk and surveillance, and distributed computing systems, with a specific focus on Complex Event Processing.

To learn more about the Apama division of Progress Software, visit booth 427 at the Futures & Options Expo.

### About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at [www.progress.com](http://www.progress.com) or +1-781-280-4000.

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