

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>REIDY RICHARD</u> _____ (Last) (First) (Middle) <u>14 OAK PARK</u> _____ (Street) <u>BEDFORD MA 01730</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA [PRGS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>President, DataDirect Tech.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/15/2007</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/15/2007		S		2,140	D	\$32.13	0	D	
Common Stock	10/15/2007		M		30,000	A	\$12.8125	30,000	D	
Common Stock	10/15/2007		S		30,000	D	\$32.018	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Options	\$32.25	10/15/2007		A		15,000		10/15/2007 ⁽¹⁾	10/14/2014	Common Stock	15,000	\$32.25	15,000 ⁽²⁾	D	
Nonqualified Stock Option	\$12.8125	10/15/2007		M		23,546		03/01/1999 ⁽³⁾	02/09/2009	Common Stock	23,546	\$12.8125 ⁽³⁾	0	D	
Nonqualified Stock Option	\$12.8125	10/15/2007		M		1,889		03/01/1999	02/09/2009	Common Stock	1,889	\$12.8125	986 ⁽⁴⁾	D	
Nonqualified Stock Option	\$12.8125	10/15/2007		M		4,565		04/03/2001 ⁽⁵⁾	04/02/2011	Common Stock	4,565	\$12.8125	33,768 ⁽⁶⁾	D	

Explanation of Responses:

- 8/60ths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2007.
- As of October 15, 2007, options to purchase 2,000 shares were vested.
- The option vested over a 60 month period commencing March 1, 1999.
- As of October 15, 2007, zero shares were vested.
- The option vested over a 60 month period commencing April 3, 1999.
- The option is fully vested.

Remarks:

Richard D. Reidy 10/17/2007
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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