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## Senior Appointments at Progress Software Boost Application Development and Channel Business in Line with New Strategic Plan

- | *Karen Padir will serve as senior vice president for Application Development*
- | *Kimberly King will serve as vice president, Global Partners and Channels*

BEDFORD, Mass.--(BUSINESS WIRE)-- [Progress Software Corporation](#) (NASDAQ: PRGS), a global software company that simplifies and enables the development and deployment of business applications, today announced key senior appointments to bolster the company's Application Development business and partner community. Having worked with the world's leading software companies, Karen Tegan Padir joins Progress as senior vice president and business line lead, Application Development. At the same time, Kimberly King, a specialist in channels and alliances growth, comes to Progress as vice president, Global Partners and Channels.



Karen Tegan Padir, Senior Vice President for Application Development, Progress Software (Photo: Business Wire)

As an executive committee member reporting to the CEO, Karen Tegan Padir will chart a course for the growth of the application development business. In her role as business lead, Padir will drive Progress® [OpenEdge®](#) application development product strategy, product management, product marketing, and all related functions that support the business.

Padir joins Progress from EnterpriseDB, where she most recently served as executive vice president, Products & Engineering, and was responsible for all product functions achieving significant success by tripling the product portfolio that yielded 146 percent growth in new customers and 100 percent revenue growth. Prior to EnterpriseDB, she was at Sun Microsystems, where she was one of the founding members of the J2EE team, and grew the entire middleware business, comprising MySQL, Glassfish Application Server, Identity, Access and Roles Management, Directory Server and the SOA Portfolio, to deliver 50 percent incremental license revenue growth. Under her leadership, Glassfish became the industry's most used Java EE compatible application server with over 50 million downloads to date.

Kimberly King is responsible for the strategic direction, management and success of the Progress partner community. King and her team will help current Progress Partners grow their overall revenue, while recruiting new software vendors into the Progress community.

Before joining Progress, King was general manager and senior vice president, Worldwide Channels and Alliances at Compuware responsible for the strategic partner and channels program. In this role King was responsible for the world wide strategic partner and channel program. During her tenure she developed a new go-to market strategy for service providers and hosters, which resulted in 100 percent growth year-over-year for FY12.

Most recently, Kim was named one of *CRN* magazine's [2012 Top Women of the Channel](#). She has also been recognized as a *CRN* magazine Channel Chief for three consecutive years in 2010, 2011 and 2012. King also sat on the channel leadership forum for IPED in 2012.

### Quotes:

Phil Pead, executive chairman of the board at Progress Software, said: "The Application Development business line generates the largest share of revenue for the company, boasting more than 1,400 active ISV's developing both on-premise and Cloud applications using OpenEdge, and 4 million users of OpenEdge based applications. Application development is

core to the business strategy and Progress' mission to simplify and enable the development of business applications. Karen Tegan Padir and Kimberly King will perform critical roles in helping Progress further develop and provide leading-edge application development products and services to both Progress' customers and the company's substantial partner community."

### **About Progress Software Corporation**

Progress Software Corporation (NASDAQ: PRGS) simplifies the development, deployment and management of business applications on-premise or on any Cloud, on any platform and on any device with minimal IT complexity and low total cost of ownership. Progress Software can be reached at [www.progress.com](http://www.progress.com) or 1-781-280-4000.

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