

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Vesty, David P.
 14 Oak Park
 Bedford, MA 01730
 USA
2. Issuer Name and Ticker or Trading Symbol
 Progress Software Corporation
 PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 09/30/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President, Worldwide Sales
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	09/20/1999	M	9,319	A	\$14.3767			
Common Stock	09/20/1999	S	9,319	D	\$34.1250			
Common Stock	09/20/1999	M	1,575	A	\$11.3333			
Common Stock	09/20/1999	S	1,575	D	\$34.125			
Common Stock	09/20/1999	M	16,200	A	\$14.4167			
Common Stock	09/20/1999	S	16,200	D	\$34.1250			
Common Stock	09/20/1999	M	9,000	A	\$14.4167			
Common Stock	09/20/1999	S	9,000	D	\$34.1250			
Common Stock	09/20/1999	M	31,425	A	\$10.3333			
Common Stock	09/20/1999	S	31,425	D	\$34.1250			
Common Stock	09/20/1999	M	3,272	A	\$9.0000			
Common Stock	09/20/1999	S	3,272	D	\$34.1250			
Common Stock	09/20/1999	M	45,720	A	\$9.4167			
Common Stock	09/20/1999	S	45,720	D	\$34.1250			
Common Stock	09/20/1999	M	15,485	A	\$14.4167			
Common Stock	09/20/1999	S	15,485	D	\$34.1250			
Common Stock	09/30/1999	M	4,838	A	\$14.3767			
Common Stock	09/30/1999	M	1,800	A	\$14.4167			
Common Stock	09/30/1999	M	19,575	A	\$10.3333			
Common Stock	09/30/1999	M	2,565	A	\$14.4167	29,543	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director or Indirect Ownership	11. Nature of Ownership
Nonqualified Stock Option	\$14.3767	09/20/1999	M	9,319	D 07/1/94 (1)/12/31/03	Common Stock 9,319		1,331 (2)	D	
Nonqualified Stock Option	\$11.3333	09/20/1999	M	1,575	D 07/1/94 (3)/06/17/04	Common Stock 1,575		225 (4)	D	
Nonqualified Stock Option	\$14.4167	09/20/1999	M	16,200	D 03/1/95 (5)/01/11/05	Common Stock 16,200		0		
Nonqualified Stock Option	\$14.4167	09/20/1999	M	9,000	D 03/1/95 (6)/05/12/05	Common Stock 9,000		0		
Nonqualified Stock Option	\$10.3333	09/20/1999	M	31,425	D 03/1/96 (7)/04/02/06	Common Stock 31,425		0		
Nonqualified Stock Option	\$9.0000	09/20/1999	M	3,272	D 03/1/96 (8)/08/21/06	Common Stock 3,272		0		
Nonqualified Stock Option	\$9.4167	09/20/1999	M	45,720	D 03/1/97 (9)/03/03/07	Common Stock 45,720		57,030 (10)	D	
Nonqualified Stock Option	\$14.4167	09/20/1999	M	15,485	D 03/1/98 (1)/02/03/08	Common Stock 15,485		33,415 (12)	D	
Incentive Stock Option	\$14.3767	09/30/1999	M	4,838	D 07/1/94 (1)/12/31/03	Common Stock 4,838		1,762 (14)	D	
Incentive Stock Option	\$14.4167	09/30/1999	M	1,800	D 03/1/95 (1)/01/11/05	Common Stock 1,800		0		
Incentive Stock Option	\$10.3333	09/30/1999	M	19,575	D 03/1/96 (1)/04/02/06	Common Stock 19,575		0		
Incentive Stock Option	\$14.4167	09/30/1999	M	2,565	D 03/1/98 (1)/02/03/08	Common Stock 2,565		5,535 (18)	D	
Nonqualified Stock Option	\$20.9375	05/17/1999	A	8,000	A 03/1/99 (1)/05/17/09	Common Stock 8,000		8,000 (20)	D	

Explanation of Responses:

- (1) The option vests in equal monthly increments over a 72 month period commencing July 1, 1994.
- (2) On 9/30/99, options to purchase 0 shares were vested.
- (3) The option vests in equal monthly increments over a 72 month period commencing July 1, 1994.
- (4) On 9/30/99, options to purchase 0 shares were vested.
- (5) The option vests in equal monthly increments over a 48 month period commencing March 1, 1995.
- (6) The option vests in equal monthly increments over a 48 month period commencing March 1, 1995.
- (7) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996, or sooner if accelerated vesting earnings per share goals are achieved.
- (8) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996, or sooner if accelerated vesting earnings per share goals are achieved.
- (9) The option vests in equal monthly increments over a 60 month period commencing March 1, 1997.
- (10) On 9/30/99, options to purchase 7,368 shares were vested.
- (11) The option vests in equal monthly increments over a 60 month period commencing March 1, 1998.
- (12) On 9/30/99, options to purchase 0 shares were vested.
- (13) The option vests in equal monthly increments over a 72 month period commencing July 1, 1994.
- (14) On 9/30/99, options to purchase 0 shares were vested.
- (15) The option vests in equal monthly increments over a 48 month period commencing March 1, 1995.
- (16) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996, or sooner if accelerated vesting earnings per share goals are achieved.
- (17) The option vests in equal monthly increments over a 60 month period commencing March 1, 1996, or sooner if accelerated vesting earnings per share goals are achieved.

monthly increments over a 60 month period commencing March 1, 1998.

(18) On 9/30/99, options to purchase 0 shares were vested. (19)
The option vests in equal monthly increments over a 60 month period
commencing March 1, 1999. (20) On 9/30/99, options to purchase
933 shares were vested.

SIGNATURE OF REPORTING PERSON

David P. Vesty

DATE

10-08-1999