January 9, 2008

Progress Software's CEO Joseph Alsop and Senior Vice President Jeffrey Stamen to Co-Present at Needham & Company Growth Conference

BEDFORD, Mass.--(BUSINESS WIRE)--Jan. 9, 2008--Progress Software Corporation (NASDAQ: PRGS), a leading provider of application infrastructure software to develop, deploy, integrate and manage business applications, has announced that Joseph W. Alsop, co-founder and CEO, and Jeffrey Stamen, senior vice president, corporate development and strategy, will address the financial community during the 10th annual Needham & Company Growth Conference. The conference will be held January 8-11, 2008, at the New York Palace Hotel in New York City.

Event Information:

 What: Joseph Alsop, co-founder and CEO, and Jeffrey Stamen, senior vice president for corporate development and strategy, will discuss Progress Software's corporate growth strategy for 2008, the company's 26 consecutive quarters of year-over-year growth, and Progress Software's global development and customer presence.

 When: Thursday, January 10th at 10:00 am (EST)

 Where: The New York Palace Hotel, New York, NY

 Why: Needham & Company is a nationally recognized investment banking and asset management firm focused primarily on serving emerging growth industries and their investors.

For background information about Progress Software's financial performance, please refer to the most recent Quarterly Earnings announcement. This release and other information relevant to investors can be found at the following URL: www.progress.com/investors.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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