### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden 0.5 hours per response

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

FORM 4

| or Form 5 obligations may continue. See Instruction 1(b).                         |               |       | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934                    | hours per response:   |   |                                    |  |  |
|---|---------------|-------|---|---|---|------------------------------------|--|--|
|   |               |       | or Section 30(h) of the Investment Company Act of 1940                                    |   |   |                                    |  |  |
| 1. Name and Address of Report   | rting Person* |       | 2. Issuer Name and Ticker or Trading Symbol<br><u>PROGRESS SOFTWARE CORP /MA</u> [ PRGS ] | 5. Relationship of Reporting R<br>(Check all applicable)<br>Director<br>X Officer (give title |   | 10% Owner<br>Other (specify below) |  |  |
| (Last) (First) (Middle)<br>C/O PROGRESS SOFTWARE CORPORATION<br>14 OAK PARK DRIVE |               |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/01/2014                            |   | SVP, CPO & CTO  |                                    |  |  |
| (Street)<br>BEDFORD   | МА            | 01730 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |   | iling (Check Applicable Li<br>Ine Reporting Person<br>Iore than One Reporting F | ,                                  |  |  |
| (City)  | (State)       | (Zip) |   |   |   |                                    |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

### 5. Amount of Securities Beneficially Owned Folle Reported Transaction(s) (Instr. 3 and 4) 7. Nature of Indirect Bene Ownership (In 2A. Deemed Execution Da 1. Title of Security (Instr. 3) 2. Transaction 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Date Month/D if any (Month/Day/Year) Code ١v Amount (A) or (D) Price м 2,709 Common Stock 10/01/2014 A (1) 52,336(2) D 10/01/2014 F 899(3 \$23,79 51,467 Common Stock D D м 5 000 Common Stock 10/01/2014 Α 56 467 D F Common Stock 10/01/2014 2 261(4) D \$23.79 54 206 D Common Stock 10/01/2014 м 2 500 A (1) 56,706 D \$23.79 D Common Stock 10/01/2014 1,194(5) D 55,512 1,824 (1) 57,336 D Common Stock 10/01/2014 М Α Common Stock 10/01/2014 F 871(6) D \$23.79 56,465 D Common Stock 10/01/2014 м 2,552 Α (1) 59.017 D Common Stock 10/01/2014 F 1 219(7) D \$23.79 57,798 D

## F Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

м

3,933

1,879(8)

(1)

\$23.79

A

D

61,731

59,852

D

D

| (e.g., puts, cans, warrants, options, convertible securities) |   |  |  |                  |   |   |       |  |                    |  |                               |   |  |  |   |
|---|---|--|--|------------------|---|---|-------|--|--------------------|--|-------------------------------|---|--|--|---|
| 1. Title of Derivative Security (Instr.<br>3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) |  | Date, (Instr. 8) |   | 5. Number of Derivative<br>Securities Acquired (A) or<br>Disposed of (D) (Instr. 3, 4<br>and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Securities Underlying<br>Derivative Security (Instr. 3 and 4) |                               | 8. Price of<br>Derivative<br>Security (Instr.<br>5) | Securities                               | 10. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 11. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |
|   | ,   |  |  | Code             | v | (A)   | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of Shares |   | Reported<br>Transaction(s)<br>(Instr. 4) |  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | м                |   |   | 2,709 | (9)  | (9)                | Common Stock   | 2,709                         | \$0   | 2,709                                    | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | М                |   |   | 5,000 | (10)   | (10)               | Common Stock   | 5,000                         | \$0   | 15,000                                   | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | м                |   |   | 2,500 | (11)   | (11)               | Common Stock   | 2,500                         | \$0   | 2,500                                    | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | М                |   |   | 1,824 | (12)   | (12)               | Common Stock   | 1,824                         | \$0   | 1,823                                    | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | М                |   |   | 2,552 | (13)   | (13)               | Common Stock   | 2,552                         | \$0   | 12,765                                   | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | М                |   |   | 3,933 | (14)   | (14)               | Common Stock   | 3,933                         | \$0   | 11,801                                   | D  |   |
| Restricted Stock Units  | (1)   | 10/01/2014                                 |  | М                |   |   | 3,933 | (14)   | (14)               | Common Stock   | 3,933                         | \$0   | 11,801                                   | D  |   |

### Explanation of Responses:

Common Stock

Common Stock

1. Restricted stock units convert into common stock on a one-for-one basis

2. Includes 968 shares of common stock acquired through the Employee Stock Purchase Plan on March 31, 2014.

3. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on May 28, 2012. 4. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013.

5. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013. 6. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013.

7. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 13, 2014

8. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 7, 2014.

9. On May 28, 2012, the Reporting Person was granted 16,250 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2012, subject to the continued employment of the Reporting Person with Issue

10/01/2014

10/01/2014

10. On January 22, 2013, the Reporting Person was granted 10,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Issuer. 11. On January 22, 2013, the Reporting Person was granted 10,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Issuer. 12. On January 22, 2013, the Reporting Person was granted 10,000 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2013 and the remaining restricted stock units vesting in four equal isemi-annual installments, subject to the continued employment of the Reporting Person with Issuer.

13. On January 13, 2014, the Reporting Person was granted 15,317 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2014, subject to the continued employment of the Reporting Person with Issuer. 14. On January 7, 2014, the Reporting Person was granted 23,600 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2014 and the remaining restricted stock units vesting in four equal semi-annual installments, subject to the continued employment of the Reporting Person with

### Remarks:

Stephen H. Faberman, Attorney-In-Fact \*\* Signature of Reporting Person

10/03/2014 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v)

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

Know all by these presents, that the undersigned hereby constitutes and appoints Stephen H. Faberman, Vice President and General Counsel of Progress Software Corpor: 1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company, Form 144 Notice of Prog 2. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company, Forms 3, 4 and 5 in acc 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 144, 3, 4 or 5 and 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best in The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, of This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 144, 3, 4 and 5 with respect to the undersigned IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this \_\_\_rd day of July, 2013.

Signature

John Goodson Print Name