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Progress Software's Colleen Smith Recognized As a 2008 CRN Channel Chief

Channel Chiefs chosen for demonstration of innovative initiatives and accomplishments over the past year

Bedford, Ma - February 25 2008 - Progress Software Corporation (NASDAQ: PRGS), a leading provider of application infrastructure software to develop, deploy, integrate and manage business applications, announced today that Colleen Smith, vice president of Software-as-a-Service (SaaS) for Progress Software has been recognized as a 2008 Channel Chief by CRN.

CRN recognizes the top Channel Chiefs in the industry based upon their record of business innovation and dedication to their partner community. Colleen has been identified as one of CRN's top Channel Chiefs for her work with Progress Software's SaaS Partner Program. As part of this program, Colleen has lead Progress Software to expand on the company's SaaS empowerment program and incorporated ten new empowerment offerings, growing SaaS revenue over 40% in 2007 and adding 40 new SaaS partners.

Colleen was also recognized in part due to Progress's innovative channel partner program which is specifically focused on helping on-premises ISVs successfully make the transition to SaaS, rather than focusing solely on obtaining new ISVs.

Colleen Smith joined Progress Software in 2005 with over 20 years of software and technology experience. She develops key strategies and business opportunities for Progress Software around all of the firms' SaaS Channel and business initiatives. Colleen is a former AMR Research analyst and is an accomplished industry speaker. She has garnered numerous industry accolades for her channel leadership and role in developing the SaaS market, named in 2007 and 2008 as a CRN "Channel Chief" as well as a Rising Star among ChannelWeb's 2007 "Women of the Channel" list.

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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