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NYSE Euronext Teams with Progress(R) Apama(R) to Offer New Hosted Trading Solutions

Apama CEP Platform Powers Algorithmic Trading, Real Time Risk Management and Smart Order Routing within NYSE Euronext Community Trading Platform

BEDFORD, MA, June 10, 2008 (BUSINESSWIRE) -- [Progress Software Corporation](#) (NASDAQ: PRGS) and NYSE Euronext Advanced Trading Solutions, a unit of NYSE Euronext (NYSE) today announced a partnership that enables NYSE Euronext Advanced Trading Solutions to offer its customers new [complex event processing \(CEP\)](#) capabilities for algorithmic trading, real-time risk management, and smart order routing, which will be provided by the [Progress® Apama®](#) CEP platform.

NYSE Euronext Advanced Trading Solutions will provide traders with access to the Apama CEP services from its new, hosted trading platform -- the SFTI (Secure Financial Transaction Infrastructure) Community Platform. The SFTI Community Platform services hundreds of firms accessing global financial markets through the SFTI network, demonstrating NYSE Euronext Advanced Trading Solutions' commitment to facilitating the creation and distribution of market-leading trading services to its customers.

NYSE Euronext Advanced Trading Solutions provides seamless high performance trading across asset classes, global geographies and time zones with a common end-to-end platform for accessing liquidity in any market.

Sam Johnson, executive vice president, NYSE Euronext Advanced Trading Solutions, commented: "It is clear that complex event processing (CEP) has become an increasingly important requirement for many firms within the securities industry. Equally clear is how Progress Apama has led industry adoption of CEP by focusing on key business requirements within Capital Markets for applications such as algorithmic execution, real-time risk management and smart order routing. By adding the Apama platform to the NYSE Euronext Advanced Trading Solutions family of SFTI, TransactTools and Wombat, the unique capabilities of Apama will deliver a compelling value to SFTI's trading community."

NYSE Euronext Advanced Trading Solutions combines the highest-performing enterprise software for financial connectivity in TransactTools; along with market-leading data management and distribution tools in Wombat; and the Secure Financial Transaction Infrastructure (SFTI), which is a high-performance network backbone that connects markets around the world.

Dr John Bates, founder and general manager of the Apama division of Progress Software, adds: "The selection of the Apama platform by NYSE Euronext Advanced Trading Solutions further affirms Apama's market leadership in delivering mission critical CEP-powered securities applications. The richness of the Apama platform will provide traders with the algorithmic trading tools needed to continuously seek out the right liquidity and develop and execute trading strategies more rapidly than their competitors."

The Apama platform is the industry's leading CEP environment, supporting applications that monitor rapidly moving event streams, detect patterns and take action - with sub-millisecond latency. The Apama CEP technology is the market-leading platform for [algorithmic trading](#), enabling both sell-side and buy-side traders to leverage proprietary trading strategies, rather than rely on packaged "black box" algorithms. The Apama "white box" platform puts control in the hands of traders, who can create, test, deploy, and manage their own algorithmic trading strategies.

The Apama platform is recognized as the leading CEP product with the largest client base in the securities industry with customers that include JP Morgan, ING, Turquoise, Deutsche Bank, and the FSA (Financial Services Authority).

Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

NYSE Euronext Advanced Trading Solutions

A unit of NYSE Euronext (NYSE), NYSE Euronext Advanced Trading Solutions is a leader in providing complete connectivity, data management and transaction solutions for trading firms, vendors and financial markets throughout the world. Offering a suite of comprehensive, best-of-breed commercial technology solutions that include advanced end-to-end market data management, global exchange connectivity and matching technologies, co-location systems, and super low-latency order routing capabilities, NYSE Euronext Advanced Trading Solutions' products attract and enable the free flow of liquidity for high-volume markets around the world. This unit operates SFTI, one of the world's largest, most reliable financial transaction networks; NYSE TransactTools, the high-performance, end-to-end connectivity software; and Wombat, offering the industry's most advanced platform for real-time market data distribution and integration. With offices across the U.S., Europe, Singapore and Japan, NYSE Euronext Advanced Trading Solutions' commitment to superior development, engineering and customer service has earned the trust to power the trading operations of hundreds of global financial institutions, including core technology for 17 of the world's 20 largest securities firms. For additional information visit: <http://www.nyse.com/tradingsolutions>.

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