FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APPROVAL

| OMB Number: | 3235-0287 |
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| Estimated average bu | ırden |
| hours ner resnonse. | 0 5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PERKINS CHRIS E | | | | | | 2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [PRGS] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------|-----------|-------------------------------|---------------------------------------------------------------------------------|----------|-------------------------------------|------------------------------------------------------------|-------------------------------|-----------------|-------------------------------------------------------------------------------|-----------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) | (Fi | | | | | | | | | _ | X | below) | | | below) | peony | | | |
| PROGRESS SOFTWARE CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2016 | | | | | | | | | C | hief Finar | ncıal | Officer | |
| 14 OAK PARK DRIVE | | | | | | | | | | | | | | | | | | | |
| (Street) BEDFORD MA 01730 | | | | . 4. 11 | Line) X Form filed by | | | | | | | | | iled by One | roup Filing (Check Applicable One Reporting Person More than One Reporting | | | | |
| (City) | (Si | (State) (Zip) | | | | | | | | | | | | | Persoi | | o a la | One respo | |
| | | Tab | le I - Nor | า-Deriv | ative | Sec | curities | s Ac | quired, D | isp | osed c | of, or Be | nefic | ially | Owned | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | Transaction Dispose Code (Instr. 5) | | ities Acquir d Of (D) (In: | | and Securiti Benefic Owned | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | , | Amount | (A) or (D) | | се | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| | | Т | | | | | | | uired, Dis | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (1 8) | | of | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | e and 7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and | | D S (I | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y Own For Dire or I (I) (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Ex Da | piration ite | Title | Amou or Numb of Share | er | | | | | |
| Restricted Stock Units | (1) | 01/26/2016 | | | A | | 9,768 | | (1) | | (1) | Common Stock | 9,76 | 8 | \$0 | 9,768 | | D | |

Explanation of Responses:

1. Represents restricted stock units acquired by the Reporting Person upon conversion of performance share units relating to FY15 performance pursuant to the Company's 2008 Stock Option and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock. One-third of the restricted stock units vest on April 1, 2016, with the remaining restricted stock units vesting in four semiannual installments over two years, subject to the continued employment of the Reporting Person with Progress Software Corporation.

Remarks:

Stephen H. Faberman, Attorney-in-Fact 01/28/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.