

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>REIDY RICHARD</b>			2. Issuer Name and Ticker or Trading Symbol <b>PROGRESS SOFTWARE CORP /MA [ PRGS ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President, DataDirect Tech.</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/29/2005</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<b>14 OAK PARK</b>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	(City)	(State)	(Zip)	<b>01730</b>				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/29/2005		M		6,288	A	\$12.8125	7,358	D	
Common Stock	06/29/2005		M		5,125	A	\$12.8125	12,483	D	
Common Stock	06/29/2005		M		13,587	A	\$10.4688	26,070	D	
Common Stock	06/29/2005		M		13,816	A	\$12.0625	39,886	D	
Common Stock	06/29/2005		S		38,816	D	\$30.5105	1,070	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Nonqualified Stock Options	\$12.8125	06/29/2005		M		6,288		02/10/1999 <sup>(1)</sup>	02/10/2009	Common Stock	6,288	\$12.8125	73,712 <sup>(2)</sup>	D	
Nonqualified Stock Options	\$12.8125	06/29/2005		M		5,125		02/10/1999 <sup>(3)</sup>	02/10/2009	Common Stock	5,125	\$12.8125	2,875 <sup>(4)</sup>	D	
Nonqualified Stock Options	\$10.4688	06/29/2005		M		13,587		05/17/1999 <sup>(3)</sup>	05/17/2009	Common Stock	13,587	\$10.4688	8,413 <sup>(4)</sup>	D	
Nonqualified Stock Options	\$12.0625	06/29/2005		M		13,816		10/06/2000 <sup>(5)</sup>	10/06/2010	Common Stock	13,816	\$12.0625	11,184 <sup>(2)</sup>	D	

**Explanation of Responses:**

- The option vests in equal monthly increments over a sixty (60) month period, commencing March 1, 1999.
- As of July 1, 2005, options to purchase all shares were vested.
- The option vests in full on February 1, 2006 or sooner if performance targets are met.
- As of July 1, 2005, no options to purchase shares were vested.
- Eight-sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2000.

**Remarks:**

Richard D. Reidy 07/01/2005  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.