



March 25, 2008

Progress Apama Division to Host Briefing on "Competing in Today's Fragmented FX Market"

Progress' Dr. John Bates, Royal Bank of Canada's Richard Hastings and TowerGroup's Tom Price to address how to compete in today's fragmented Foreign Exchange market

BEDFORD, Mass.--(BUSINESS WIRE)--March 25, 2008--Progress Software Corporation (NASDAQ: PRGS), a leading provider of application infrastructure software to develop, deploy, integrate and manage business applications, will host an informative briefing on Wednesday, March 26th from 4:00pm - 7:00pm entitled "Competing in Today's Fragmented FX Market."

- | When: Wednesday, March 26, 2008 4:00pm - 7:00pm
- | Where: Grand Hyatt New York, Park Avenue at Grand Central, 109 East 42nd Street, NY,NY
- | Who: Industry experts Dr. John Bates, Founder and General Manager of Progress Apama, Richard Hastings, Director, Head of GTS Technology at Royal Bank of Canada and Tom Price, Senior Analyst, Securities & Capital Markets at TowerGroup
- | What: An informative briefing on how to compete successfully in today's fragmented and volatile FX market. Speakers will explore what today's FX market fragmentation means for traders. They will also discuss what tools and technologies to use when creating and managing trading strategies; the requirements for today's algorithmic trading solutions, whether market fragmentation helps or hurts the adoption of algorithmic techniques and valuable techniques for managing real-time hedging of risk.
- | Why: Over the last two years Foreign Exchange market fragmentation has increased with the creation of new FX trading venues--built to capitalize on the FX opportunity. The drive of algorithmic trading continues to influence FX and its growing popularity created a need for greater algorithm differentiation in the face of intensifying competition.
- | More information: www.progress.com/apama/fxevent

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) provides application infrastructure software for the development, deployment, integration and management of business applications. Our goal is to maximize the benefits of information technology while minimizing its complexity and total cost of ownership. Progress can be reached at www.progress.com or +1-781-280-4000.

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