

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---|--|
| 1. Name and Address of Reporting Person* <u>PERKINS CHRIS E</u> (Last) (First) (Middle) PROGRESS SOFTWARE CORPORATION 14 OAK PARK DRIVE (Street) BEDFORD MA 01730 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>PROGRESS SOFTWARE CORP /MA [PRGS]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Financial Officer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 04/01/2016 | | M | | 16,000 | A | (1) | 108,613 | D | |
| Common Stock | 04/01/2016 | | F | | 5,203 ⁽²⁾ | D | \$24.66 | 103,410 | D | |
| Common Stock | 04/01/2016 | | M | | 2,448 | A | (1) | 105,858 | D | |
| Common Stock | 04/01/2016 | | F | | 795 ⁽³⁾ | D | \$24.66 | 105,063 | D | |
| Common Stock | 04/01/2016 | | M | | 12,587 | A | (1) | 117,650 | D | |
| Common Stock | 04/01/2016 | | F | | 4,085 ⁽⁴⁾ | D | \$24.66 | 113,565 | D | |
| Common Stock | 04/01/2016 | | M | | 1,292 | A | (1) | 114,857 | D | |
| Common Stock | 04/01/2016 | | F | | 420 ⁽⁵⁾ | D | \$24.66 | 114,437 | D | |
| Common Stock | 04/01/2016 | | M | | 3,256 | A | (1) | 117,693 | D | |
| Common Stock | 04/01/2016 | | F | | 1,057 ⁽⁶⁾ | D | \$24.66 | 116,636 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 16,000 | | (7) | (7) | Common Stock | 16,000 | \$0 | 0 | D | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 2,448 | | (8) | (8) | Common Stock | 2,448 | \$0 | 4,896 | D | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 12,587 | | (9) | (9) | Common Stock | 12,587 | \$0 | 0 | D | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 1,292 | | (10) | (10) | Common Stock | 1,292 | \$0 | 5,171 | D | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 9,768 | | (11) | (11) | Common Stock | 9,768 | \$0 | 9,768 | D | |
| Restricted Stock Units | (1) | 04/01/2016 | | M | | 3,256 | | (11) | (11) | Common Stock | 3,256 | \$0 | 6,512 | D | |

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.
2. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on February 1, 2013.
3. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 13, 2014.
4. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 7, 2014.
5. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 29, 2015.

6. Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 29, 2015.
7. On February 1, 2013, the Reporting Person was granted 96,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Issuer.
8. On January 13, 2014, the Reporting Person was granted 14,688 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2014, subject to the continued employment of the Reporting Person with Issuer.
9. On January 7, 2014, the Reporting Person was granted 75,520 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2014 and the remaining restricted stock units vesting in four semi-annual installments, subject to the continued employment of the Reporting Person with Issuer.
10. On January 29, 2015, the Reporting Person was granted 7,755 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2015, subject to the continued employment of the Reporting Person with Issuer.
11. Represents performance-based restricted stock units acquired by the Reporting Person based on Issuer performance in FY15. Each restricted stock unit vests in five installments, with one-third vesting on April 1, 2016 and the remaining restricted stock units vesting in four semi-annual installments, subject to the continued employment of the Reporting Person with Issuer.

Remarks:

[Stephen H. Faberman,](#) [04/05/2016](#)
[Attorney-in-Fact](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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