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New Progress OpenEdge Release Ups Developer Speed Fivefold With Automated Business Process and Business Rules Management

Dynamic Application Flexibility and Productivity Features Available in New Progress Pacific Platform

BEDFORD, Mass.--(BUSINESS WIRE)-- Progress Software Corporation (NASDAQ: PRGS) today announced the newest version of Progress® OpenEdge®, its core application development platform and a key component of its recently announced Pacific™ platform-as-a-service offering. Progress OpenEdge 11.3 platform brings together leading business process management (BPM) and business rules management system (BRMS) capabilities to dramatically streamline business processes and accelerate developer productivity.

This second major release of OpenEdge software this year integrates existing BPM features and the Progress Corticon BRMS, resulting in a novel approach that automates decision processes to reduce application development change cycles by up to 90%. It enables greater business agility by allowing rapid tailoring of applications with easily configurable and flexible processes, rules and workflows.

Key Benefits Include:

- Ability to explicitly and graphically model workflow/business processes without complex coding
- Ability to implement systems faster and cheaper by quickly innovating and responding to change
- Easy upgrade and implementation in the cloud or on-premise
- Improved visibility into business operations to make better decisions
- Easy tracking and management to improve business performance

AKIOMA Software, a highly innovative provider of CRM software, that allows its clients to quote and deliver proposals with thousands of sub-orders in the manufacturing space, is using the OpenEdge 11.3 platform to increase application productivity and agility. The software, built on the Progress OpenEdge platform, with rules processing by the Progress Corticon product, automatically checks the quote for conflicts and missing elements. The results have been an increase in customer advantage by simplifying the complex process, faster time-to-market and the freedom to modify business rules without concern or delay.

Supporting Quotes:

Mike Liewehr, managing director, AKIOMA Software: "As an innovative CRM provider, we help clients assemble complex proposals for large scale manufacturing projects. AKIOMA is a complex app with a lot of logic. OpenEdge 11.3 gives a double-barreled time advantage. First, our developers are five times more productive with OpenEdge 11.3 than they are with other platforms, and second the solution further accelerates the go-to-market cycle by speeding up the implementation of rules and adding flexibility to the customization process."

Liewehr added: "Having just one set of source code makes life easier for us and our customers. Combining OpenEdge with BPM with Corticon liberates software developers from implementing business decisions, a benefit to the customer in terms of cost, flexibility and speed. There is nothing you can't do with Progress OpenEdge 11.3."

Karen Tegan Padir, senior vice president and business line executive, Application Development for Progress Software: "Traditional hard-coded applications cannot easily support the culture of fast paced market changes. Our goal is to give businesses of all sizes more agility through seamless integration of process and data. The combination of a world-class application development platform with market-leading BPM & BRMS solutions is a powerful solution that empowers OpenEdge partners to build business applications that improve productivity and responsiveness to customers."

Additional Resources:
Learn more: OpenEdge
Blog Post: Dynamic BPM

About Progress Software Corporation

Progress Software Corporation (NASDAQ: PRGS) is a global software company that simplifies the development, deployment and management of business applications on-premise or in the cloud, on any platform or device, to any data source, with enhanced performance, minimal IT complexity and low total cost of ownership. Progress Software can be reached at www.progress.com or 1-781-280-4000.

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Forward-Looking Statements

This press release contains statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Progress has identified some of these forward-looking statements with words like "believe," "may," "could," "would," "might," "should," "expect," "intend," "plan," "target," "anticipate" and "continue," the negative of these words, other terms of similar meaning or the use of future dates. Forward-looking statements in this press release include, but are not limited to, statements regarding the future operation, direction and success of Progress's business. There are a number of factors that could cause actual results or future events to differ materially from those anticipated by the forward-looking statements, including, without limitation: (1) Progress' ability to release its product development initiatives in a timely manner; (2) market acceptance of Progress's product development initiatives; (3) pricing pressures and the competitive environment in the software industry and Platform-as-a-Service market; (4) Progress's ability to make technology acquisitions and to realize the expected benefits and anticipated synergies from such acquisitions; (5) economic conditions in the U.S. and international economies; (6) business and consumer use of the Internet and the continuing adoption of Cloud technologies; (7) the receipt and shipment of new orders; (8) Progress's ability to expand its relationships with channel partners and to manage the interaction of channel partners with its direct sales force; (9) the timely release of enhancements to Progress's products and customer acceptance of new products; (10) the positioning of Progress's products in its existing and new markets; (11) variations in the demand for professional services and technical support; (12) Progress's ability to penetrate international markets and manage its international operations; and (13) changes in exchange rates. For further information regarding risks and uncertainties associated with Progress's business, please refer to Progress's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended November 30, 2012 as amended, and Quarterly Report on Form 10-Q for the fiscal quarter ended February 28, 2013. Progress undertakes no obligation to update any forward-looking statements, which speak only as of the date of this press release

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